

# **WinnDevelopment starts work on \$19.2 Million Project to add 71 units to Senior Community in New Bedford**

WinnDevelopment, the development arm of multifamily housing leader WinnCompanies, announced today it has begun construction to convert the remainder of the historic Cliftex Mill building in New Bedford, MA, into 71 units of mixed-income housing for adults 55 and older, along with a facility to deliver on-site supportive services for seniors.

The adaptive reuse of the 114-year-old, five-story brick building will complete the residential development of Manomet Place, a 76-unit, age-restricted apartment community that WinnCompanies opened in a portion of the renovated mill in 2013. There are currently 170 applicants on the waitlist for Manomet Place, which is managed by WinnResidential.

“We’re excited to start work on an expansion of Manomet Place,” said WinnDevelopment Executive Vice President Adam Stein. “We first envisioned this project back in 2012, when we helped this property earn a spot on the National Register of Historic Places. Now, we have the opportunity to create a true mixed-income community that combines the affordable, workforce and market rate housing that seniors in the New Bedford area desperately need.”

Of the 71 new apartments, 56 will be available to seniors earning below 60 percent of Area Median Income (AMI), and 15 units will be available at 100 percent of AMI, providing a workforce housing component to middle-income households who do not qualify for traditional affordable housing subsidies but who cannot afford market rate rents.

“I’m pleased by WinnDevelopment’s continued transformation of the Cliftex site into senior housing,” said New Bedford Mayor Jon Mitchell. “This project will add more high-quality living options for senior citizens in the city, while preserving an historically significant building for important new use by residents.”

The \$19.2 million project is being funded through a variety of sources, including loans from the Massachusetts Department of Housing & Community Development; construction financing from the Bank of America, permanent financing from the Massachusetts Housing Partnership; federal and state Low-Income Housing Tax Credits, along with state Historic Tax Credits, to be sold by BlueHub Capital; and strong support from the City of New Bedford using HOME program funds.

The development received widespread support from elected officials, including Congressman William Keating, State Reps. Paul Schmid and Antonio Cabral, and New Bedford Mayor Jonathan Mitchell.

The renovation of the 135,732-square-foot space will yield 66 one-bedroom apartments, each with a den, along with 3 two-bedroom units and two smaller one-bedroom units. In addition, space will be created within a portion of the first floor for an adult day health center to address the wellness needs of residents and seniors in the surrounding community.

“We’re delighted to collaborate on this significant renovation initiative that brings much needed housing to New Bedford’s seniors, and we are honored to once again partner with WinnDevelopment,” said Robert J. Verrier, FAIA, NCARB, founding principal of The Architectural Team (TAT). “In order to create thriving, prosperous communities, housing options must be within reach for everyone, and historic adaptive reuse is one of the most powerful strategies for achieving this important goal.”

The apartments are expected to be ready for occupancy in August 2022. New residents will benefit from common area amenities already available at Manomet Place, including on-site laundry facilities, an on-site management office, fitness room and resident lounge.

WinnDevelopment has completed nearly four dozen historic adaptive reuse projects in five states and the District of Columbia to create thousands of new apartment homes. The company has won more awards for transforming vacant schools, mills and other historic buildings into multifamily housing than any other developer in the United States.

The project is being overseen by WinnDevelopment Senior Project Director Lauren Canepari and Project Director Neisha Colon. Keith Construction is the general contractor on the project with TAT serving as architect. The development will be built to meet the sustainability standards of Enterprise Green Communities (EGC), a green certification program for affordable housing. Manomet Place already benefits from roof-mounted solar panels.

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### **About WinnCompanies**

*WinnCompanies is an award-winning national developer and manager of high-impact affordable, middle income, mixed-income and market rate housing communities. Founded in Boston in 1971 and supported by 3,670 team members in 23 states and the District of Columbia, WinnResidential, the company's property management arm, is one of the nation's leading multi-family housing managers with 105,000 units under management. It is the largest manager of affordable housing in the United States and a leading manager of privatized U.S. military housing. Through the efforts of its development arm, WinnDevelopment, WinnCompanies owns apartment communities in 10 states and the District of Columbia.*