

St. Anne's Credit Union Elevates Karen Skinner to Senior Vice President, Operations and Compliance

Eileen M. Danahey, President & CEO of St. Anne's Credit Union, along with its Board of Directors, are pleased to announce the promotion of Karen Skinner to Senior Vice President, Operations and Compliance.

Ms. Skinner has been with St. Anne's since 2017, most recently serving as Vice President of Deposit Operations and Compliance where she led the Credit Union's member support center and Compliance department and played an important role in the implementation of St. Anne's newest innovative deposit products and services. With her increased responsibility, she will now also oversee the functions of both Loan Servicing and Loss Mitigation and continue to work with the senior management team to focus on developing and executing an operational plan in support of the Credit Union's strategy to drive long-term growth, ensuring development and implementation of efficient and cost-effective operations to meet current and future needs of the organization.

"Karen holds 25 years of relevant industry experience and is a proven executive who business-minded approach, profound attention to detail and depth of insight around a wide range of governance and compliance-related matters are significant assets to our organization," said Eileen M. Danahey, President and Chief Executive Officer of St. Anne's Credit Union. "Since joining St. Anne's in 2017, she has played a key role in our organization's compliance certifications, process and procedure improvements, and the enhancement of overall operational efforts as she's a natural leader who's driven by

the best interests of our members. Leading her teams with heart, they are committed to delivering unmatched experiences to our members, and she will continue to the Credit Union scales across a very competitive marketplace. Reinforcing our position as a top-rated credit union, her operational acumen has enabled us to not only make advancements in our products and services, but also expand our support and omnichannel banking and lending capabilities across an increasingly complex regulatory environment.”

Throughout Ms. Skinner’s career, she has held a multitude of leadership positions across other reputable financial institutions where she focused primarily on operations and compliance, including Bank Secrecy Act (BSA) program management and oversight of security and financial crimes investigations. She studied Business Administration at Boston University and serves on the Boston Fraud Committee, is a member of the International Association of Financial Crime Investigators (IAFCI) and a wide range of other committees and networks as it relates to fraud and compliance, ensuring St. Anne’s stays informed of the most upcoming and relevant topics.