

Massachusetts woman convicted of wire fraud and aggravated identity theft

A Saugus woman was convicted today by a federal jury in Boston in connection with a scheme to defraud her elderly uncle of his life's savings.

Jayne Carbone, 52, was convicted following a 5-day trial of four counts of wire fraud and four counts of aggravated identity theft. U.S. District Court Judge Richard G. Stearns scheduled sentencing for Feb. 16, 2022. Carbone was indicted in February 2020.

Between approximately January 2017 and September 2018, Carbone stole over \$400,000 from her elderly uncle, whose personal finances she managed. She fraudulently withdrew funds from his retirement annuity and transferred funds from his personal checking account to bank accounts held by Carbone. To conceal the scheme, Carbone provided her uncle with falsified statements for his financial accounts reflecting inflated balances.

The charge of wire fraud provides for a sentence of up to 20 years in prison, up to three years of supervised release, and a fine of up to \$250,000 or twice the gross gain or loss from the offense. The charge of aggravated identity theft provides for a mandatory sentence of two years in prison consecutive to any other sentence imposed, up to one year of supervised release, and a fine of up to \$250,000 or twice the gross gain or loss from the offense. Sentences are imposed by a federal district court judge based upon the U.S. Sentencing Guidelines and other statutory factors.

Acting United States Attorney Nathaniel R. Mendell; Joseph R. Bonavolonta, Special Agent in Charge of the Federal Bureau of

Investigation, Boston Division; and Joshua McCallister, Acting Inspector in Charge of the U.S. Postal Inspection Service made the announcement today. Assistant U.S. Attorneys Christopher J. Markham and James R. Drabick of Mendell's Securities, Financial & Cyber Fraud Unit prosecuted the case.