

After large gains in the stock market a certificate of deposit is the smart bet

A friend recently told me that he had a lot of cash sitting in a checking account. I mean a lot of cash. I used to teach investing, so he asked where I recommended putting it. He was great at earning, but not so great with putting his money to work.

If you don't need access to money in the short-term, keeping large sums of money in a checking account is a terrible option, especially when there are so many safe, high return options out there. Normally, I recommend putting money in the S&P 500 index. It's a great way to diversify, pay very few fees, and if you have a long-term outlook, you will get great returns. Here's a look at S&P 500 returns since 2003:

Dec. 31, 2017	5.94%
Dec. 31, 2016	11.96%
Dec. 31, 2015	1.38%
Dec. 31, 2014	13.69%
Dec. 31, 2013	32.39%
Dec. 31, 2012	16.00%
Dec. 31, 2011	2.11%
Dec. 31, 2010	15.06%
Dec. 31, 2009	26.46%
Dec. 31, 2008	-37.00%
Dec. 31, 2007	5.49%
Dec. 31, 2006	15.79%
Dec. 31, 2005	4.91%
Dec. 31, 2004	10.88%
Dec. 31, 2003	28.68%

In 14 years, there has only been one bad year for the S&P 500 index. The only issue would be if you started investing with a large chunk of money in 2008. Losing -37% of your money in a single year can be devastating.

The S&P 500 index has nearly quadrupled since its recent low of 683 in March of 2009 to today's level of 2,354. A

correction, or steep decline, usually follows long term growth in the stock market as people take profits. We could be heading for a steep decline like in 2008, so I steered my friend away from investing so much money right away. Investing smaller amounts into the stock market over a few years would be the smarter option.

For short term investing, it's smarter to put money in a certificate of deposit or CD at your local bank or credit union. Most banks and credit unions offer 0.01 – 0.02% returns on checking accounts, but with the same amount of paperwork you could earn 1% or higher without pulling your money out of the institution. You wouldn't be able to touch your money for 6 months or longer, but you'd earn 5-10 times the rate of a checking account.

Locally, St. Anne's Credit Union offers CDs between 0.30% to 1.60% APY depending on how much you deposit and for how long. Check out their rates [here](#). Normally, you have to lock in your money for years to get an interest over 1%, but they have a current **13-month CD at 1.3% APY**.

Massachusetts State Police investigating fatal car fire in Mansfield

At 3:45 p.m., numerous 911 callers reported a car fire in the Mansfield Rest Area on Route 95 northbound, prior to Route 495. Troopers from the State Police Barracks in Foxboro responded to the scene with members of the North Attleboro Fire Department. A single male occupant had been inside the vehicle and was pulled from the vehicle by Good Samaritans.

North Attleboro Fire Department extinguished the fire. The man, who is not being identified at this time, was pronounced deceased at the scene. Troopers from the Crime Scene Services Section, Fire Marshal's Office, Troop H Detectives and the Bristol State Police Detective Unit responded to the scene to assist with the investigation into the cause of the fire and the death of the occupant of the vehicle.

New Bedford fire fighters battle three-alarm fire on Mount Vernon Street

Here's a look at our amazing New Bedford fire fighters battling the 3-alarm warehouse fire near on Mount Vernon Street this afternoon.

The New Bedford Fire Department reports heavy fire and smoke when they arrived with the fire extending into a second building. Due to the limited water supply the fire took hours to extinguish and fire fighters will be at the location throughout the night. No injuries reported

Video by Carlos Pimentel Felix.

Two men arrested for stealing

over 50 items from garage on Campbell Street

New Bedford Police charged two men after they broke into a garage on Campbell Street early Sunday and stole more than 50 items.

Police were dispatched to the area of Shawmut Avenue and Campbell Street at about 4:30 a.m. for a report of two males who may have just committed a break-in. When police arrived, the two men were found near Smith Street with more than 50 items. The items included air compressors, tools, volt meters, a television and a chainsaw, among many others.

Police canvassed the area and found additional items and a garage on Campbell Street that appeared to be forced open. The owner of the residence identified a large number of the stolen items that had been in the garage.

David Couch, 30, of Campbell St., New Bedford, was charged with breaking and entering in the nighttime for a felony, larceny from a building, carrying a weapon (a knife over two and a half inches), furnishing a false name, possession of class B substance (Suboxone) and three warrant arrests.

Thomas Perry, 32, of New Bedford, was charged with breaking and entering in the nighttime for a felony, larceny from a building, larceny over \$250 from a building, carrying a weapon (knife over two a half inches) and possession of burglary tools.

New Bedford man chased by police, breaks into home to get away

On Saturday at approximately 12:40 pm, members of the New Bedford Police Narcotics Unit, observed 21-year old Edmilson Gomes of New Bedford operating his motor vehicle. Gomes is known to have a suspended drivers license and therefor detectives attempted to stop him.

Gomes fled and refused to stop for police operating erratically failing to stop at stop signs, driving the wrong way on a one street. His vehicle then crashed into a stone wall on Smith Street. He then fled on foot running through yards damaging a fence on Sycamore Street. Gomes then forced his way into a home on Smith Street (not his) where he was apprehended by detectives.

Detectives then took him back to his residence of 115.5 Sycamore Street apartment 3, where they executed a search warrant they had for his residence with him being the target. As result of the search, detectives seized a small amount of cocaine, packaging materials, digital scales, and \$622.00 in cash.

Gomes was arrested and charged with:

1. Possession of class B cocaine
2. Possession of class B cocaine school zone
3. Operating motor vehicle with suspended license
4. Fail to stop for police
5. Reckless operation of a motor vehicle
6. Leaving the scene after property damage
7. Destruction of property
8. B&E

New Bedford man arrested for OUI drugs, alcohol after reportedly hitting 6 parked cars

On Saturday morning, Police arrested 40-year old Wilber Urbina of New Bedford and charged him with several motor vehicle offenses to include OUI drugs and alcohol.

Police received a call around 5:25 am on Saturday, that the vehicle Urbina was operating had struck 6 vehicles parked in the Acushnet Avenue and Blackmer Street area. Witnesses also stated that Urbina was trying to get away. Once officers were on scene they found Urbina to be under the influence of both Alcohol and drugs. A small amount of suspected cocaine and an open container of alcohol was also found in Urbina's vehicle.

Urbina's charges were as follows:

1. Leaving the scene after causing property damage (6 counts)
2. OUI drugs
3. OUI alcohol
4. Reckless operation of a motor vehicle
5. Possession of class B cocaine
6. Possession of an open container in a motor vehicle

Urbina is scheduled for arraignment on Monday at Third District Court.

Dartmouth police searching for larceny suspects

The Dartmouth Police Department is looking to identify the two individuals shown in these pictures, as they are persons of interest in a recent larceny related incident.

If you can help us out, please either send us a private message or contact Detective Kyle Costa at (508) 910-1755.



Operation Clean Sweep Earth Day Clean Up Event

WHEN: Saturday, April 15, 2017 8:30am to Noon

WHERE: City Parking Lot between Sawyer & Beetle Streets behind Cotali Mar Restaurant

PRE-REGISTER: Call 508.979.1493 or go to "Sign Up Now" at

OperationCleanSweep.net

REGISTER AT THE EVENT

For more information, email info@OperationCleanSweep.net

Recycling of Boat Shrink Wrap Offered by Dartmouth and Frade's Disposal April to June

New this year the Town of Dartmouth is accepting boat shrink wrap at the Dartmouth Transfer Station. Also, Frade's Disposal can accept boat wrap at their New Bedford facility.

"Shrink wrap is a valuable recyclable plastic and it is a waste of our limited disposal resources at Crapo Hill to treat it as garbage. We are working with the Waterways Commission and the Harbormaster to alert individual boaters and boat yards of this win win solution to the annual shrink wrap disposal problem." said David Hickox, Director of Public Works in the Town of Dartmouth.

White and blue boat wrap are accepted at the transfer station and at Frade's Disposal. Zippers and straps must be removed and discarded. Spray painted wrap cannot be accepted.

Dartmouth Transfer Station permit holders may take boat wrap to the Dartmouth Transfer Station, April through June. There is a container for boat wrap only. The Dartmouth Transfer Station is open Tuesday and Thursday from 7:30 a.m. to 3:15 p.m. and Saturday from 7:30 a.m. to 2:45 p.m. Dartmouth

residents who would like to obtain a transfer station permit, or a day pass, may call the Dartmouth DPW at (508) 999-0740.

Boat wrap can also be taken to Frade's Disposal, 781 Church Street in New Bedford for recycling. No transfer station permit is needed, and there is no charge. For more information, call (508) 995-9121 or visit **fradesdisposal.com**.

For more information, contact the Refuse District's recycling office by phone at (508) 979-1493 or by email at **recycling@newbedford-ma.gov**.

Missing Fall River woman found deceased, buried in yard in Cranston

Krystal Boswell, the missing Fall River woman, was found buried in a yard of a home in Cranston, RI. She was reported missing on April 1, 2017.

From the Fall River Police:

"Krystal Boswell was located on Friday April 7, 2017 in Cranston, RI. We extend our deepest sympathies to the Boswell family and her friends. Ms. Boswell was found buried in a yard of a home in Cranston, RI. A suspect is in custody regarding the homicide and the investigation is ongoing. We would like to extend a huge thank you to the Cranston, RI Police Department and Rhode Island State Police for their partnership in locating Krystal as well as the individual responsible for this heinous crime. Without the seamless multi-jurisdictional efforts and partnership this case would of not been resolved

in such a quick manner. All questions and concerns regarding the homicide investigation should be directed to the Cranston, RI Police Department. Thank you to all that provided tips and information regarding the investigation."

Fall River Police searching for missing 29-year old woman